

# Exhibit L

snapshot

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SIP-015: Spartacus 2.0 with the redemption option

Closed

Spartacus DAO by 0x5479...706a

Core

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Background:

We are super excited to announced our plans for Spartacus 2.0 with details here:  
<http://docs.spartacus.finance/>

TL;DR:

We are launching Spartacus ve(3, 3) DEX in about two weeks, where SPEX will:

- be a DEX for everyone
- offer the most market competitive fees for LPs and traders.
- be a capital efficient engine to capture sustainable, long term values.

We aim to establish SPEX as one of the leading DEXes on the Fantom network and Ethereum mainnet.

As we embark on the new journey, existing SPA holders can choose to either continue the journey with us, or redeem their SPAs at RFV.

Proposal:

A snapshot (at block #: 35376574) has been taken for holders of SPA, sSPA, wsSPA, wsSPA-FTM LP, and wsSPA bentobox stakers on Spartacadabra.

Addresses from the above snapshot will be auto-whitelisted with the amount they held at the time of snapshot.

RFV of SPA = risk free value of treasury (DAI, FTM, DAI in LP) / (total supply - SPA in LP).

Information

Strategie(s)	^ ^
IPFS	#QmWobbp <a href="#">↗</a>
Voting system	Single choice voting
Start date	Apr 7, 2022, 8:21 AM
End date	Apr 10, 2022, 8:21 AM
Snapshot	35,462,845 <a href="#">↗</a>

Results

Yay: approve the ...	121K sSPA	99.99%
<div></div>		
Nay: do not approve t...	8 sSPA	0.01%
<div></div>		
Quorum	✓	121K / 9K
<div></div>		

Source:

<https://snapshot.org/#/spartacusdao.eth/proposal/0x34656a7bd9e58821f4cb81d0ca374bd14fa3966235fe0e7c03397a7045d84340>

All DAI from SPA treasury will be included in the total RFV, including the 3M Dai in Lambda-2Pool LP and on all farming tokens on multi-sig wallet.

Once this proposal is approved by community, we will convert farmed Solid and SEX tokens into DAI, and Tomb back into FTM. However, we do not wish to convert FTM into DAI, thus we propose SPA redeemers to receive proportional DAI + WFTM as the payout.

At the time of writing, there are 453,371 SPA and 8,370,152 DAI in the LP pool.

Using the methodology above, our calculation shows each SPA will be valued around (50.94 DAI + 4.71 WFTM).

These are estimated numbers as there will be slippage for swaps. The 3M Dai in the Lambda2Pool will remain invested to ensure backing of Lambda.

The SPA emission has been set to 0 to prepare for this process. All redeemed SPAs will be burned and taken out of circulation.

Please vote:

Yay: Approve

Nay: Do not approve

Source:

<https://snapshot.org/#/spartacusdao.eth/proposal/0x34656a7bd9e58821f4cb81d0ca374bd14fa3966235fe0e7c03397a7045d84340>